

PMS REDEMPTION REQUEST FORM

Pursuant to clause 19 of Portfolio Management Services Agreement with Abakkus Asset Manager LLP

Ref: PMS Client Code: _____

Date:

D	D	M	M	Y	Y	Y	Y
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Name: _____
Name of 1st Applicant (1st Holder)

Name of 2nd Applicant (Joint Holder, if any)

Name of 3rd Applicant (Joint Holder, if any)

PMS Investment Approach: _____ Distributor Name: _____

Dear Sir/Madam,

☐ PARTIAL REDEMPTION: I/We wish to partially redeem Rs. _____, (Amount in Words) _____
_____ from the aforesaid portfolio. Kindly credit the proceeds to my/our Registered Bank account registered with you.

☐ FULL REDEMPTION (Liquidation of Portfolio): I/We request you to liquidate the aforesaid portfolio and transfer the proceeds to my/our Registered Bank account with you.

The details of my existing / our new bank account (if changed) are as below:

(Cancelled Cheque with Client name printed to be attached)

Bank Name	_____	Branch and City	_____
Bank A/c No	_____	IFS Code	_____
Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> Others (Please Specify): _____		
MICR No.	_____		
Documents Enclosed	<input type="checkbox"/> Copy of Cancelled Bank Cheque <input type="checkbox"/> Bank Statment		

☐ FULL REDEMPTION (Transfer of Securities): I/We request you to transfer the securities from my/our existing depository account registered with you towards full redemption of aforesaid portfolio to my/our below mentioned depository account:

The details of my / our Demat account where the stocks to be transferred are as below:

(CML Copy attached)

Broker Name	_____
Type of Depository	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
DP ID	_____
Client ID	_____

Declaration:

(i) I / We have read and understood the instructions & Checklist attached along with this form and confirm details filled are true and authentic. We understand and agree that there would be some residual amount (up to 5% of the portfolio value) withheld under the PMS to meet the accrued but not billed Custody, RTA, Management fees, Audit and other expenses if any and balance would be paid out to me post settlement of the said expenses within the agreed timelines under the agreement. We also understand that the PMS manager reserves the right to sell any securities to meet the shortfall during redemption for such expenses and recover the same from client at the later date in case the same is not met from the residual amount. I / We understand that the above request would be executed on best effort basis and at the prevailing market price.

(ii) I/We also agree and confirm that I/We have been furnished and delivered all monthly / quarterly / annual reports, audited financial statements, statement of accounts, investor charter, monthly investor factsheets, regulatory disclosures including but not limited to Disclosure Document, Most Important Terms and Conditions (MITC), etc. as required under applicable SEBI regulations read along with amendments & circulars issued from time to time.

Signature	1 st Applicant	2 nd Applicant	3 rd Applicant
Name	1 st Applicant	2 nd Applicant	3 rd Applicant

INSTRUCTIONS:

1. All Redemption requests submitted after 11.30 a.m. will be considered for processing on the next business day (T+1).
2. Client details along with Type of Redemption and other details should be clearly indicated on the Request Form.
3. In case of partial redemption, if the capital (due to redemption request) falls below the minimum threshold limit of INR 50 Lakhs, the redemption request will not be considered for processing.
4. In case of change in Bank details, Bank Proof should be compulsorily provided to avoid delay in redemption payout and payout TAT will be extended by 5 more working days.
5. In case of joint holders, all the holders are required to sign as per mode of operations. In case of a Non-individuals (Corporates, Partnership firms, LLP, Registered/Unregistered Trust) the authorized person is required to sign as per Board Resolution/ ASL along with the stamp of the entity. The BR/ASL should have the relevant provisions for redemption for the said account.
6. Redemption proceeds would be paid after realization of sales proceeds, charging of expenses and after receipt of all pending documentation. Any residual income in the form of dividends / corporate actions will be paid on realization.
7. In case of Full redemption (Transfer of Securities) after charging of all the expenses the securities will be transferred to the Demat account shared by the client and the balance Funds thereafter would be paid to the bank account registered with the Portfolio Manager.
8. Exit load (as applicable) will be charged on both Full and Partial Redemptions and also on STP plans basis the date of each installment.
9. AML checks will be done on all holders of said PMS investment and redemption will be on hold till the AML clearance is received.
10. Please note, Selling would be purely at the discretion of the Portfolio Manager without any consideration of Capital Gain or Loss arising out of said transaction and being an Discretionary PMS account, Abakkus would not be able to accept/action any special request for buying or selling any particular scrip.
11. Future dated redemption requests shall not be accepted.
12. Portfolio Manager reserves the right to reject the Redemption application.
13. A/c opening and closing has to be done by the Beneficial owner only.
14. After the payout of redemption proceeds, the PMS account including demat account may be closed by the Portfolio Manager without any notice.

DOCUMENTATION CHECKLIST:

Type of Redemptions	Requirements
For all types of Redemptions	1. Duly filled and signed Request form
	2. Amount to be filled clearly.
	3. Duly signed Demat Closure Form
	4. Bank closure form in case of separate Bank account
	5. Trading closure form if applicable
Full Redemption via Stock Transfer	1. Client demat details to be filled, where stocks to be transferred.
	2. Clear Self attested CML copy/Demat Statement of counter depository, where stocks to be transferred.
	3. First holder should be a holder in the Target Demat.
	4. Duly signed Demat Closure Form (For Full redemptions)
	5. Bank closure form in case of separate Bank account
	6. Trading closure form if applicable
Redemptions (Along with Change of Bank Mandate)	1. New bank details to be filled in form.
	2. Original Personalized Cancelled Cheque (Name of the client should be clearly visible on the cheque book) OR
	3. Banker Attested Statement copy.

Additional Documents if any.

1. Joint Bank declaration in case of Joint Holders or Initial funding was done from Joint account.
2. Signature Mismatch for account holder if different from proof/original signature alternately email confirmation shall be taken from client.
3. Proof of New Bank/Cancelled cheque if pay out needed in different account.
4. Proof of Self-attested CML in case of stock transfer in mandatory.
5. DEMAT closure forms should be provided in case of full redemption.
6. Bank/Trading closure should be provided in case of PIS/NRI cases.
7. In case of non-individual clients, Board resolution /ASL needs to be taken.